

# Limited License Information for Rental Vehicles

## **The application packet must include:**

1. Completed application.
2. List of rental locations.
3. List of authorized employees including full name, date of birth and social security number.
4. Company Training Program which shall include training materials, time outline and sign in sheet/roster.
5. Certificate from Insurer must include:
  - a) a statement that the insurer will appoint the rental company to act as the agent;
  - b) specify the kinds of insurance authorized; and
  - c) a signature of an officer of the insurer or a managing agent of the insurer.
6. Copy of the contract between the Insurer and the Rental Company.
7. Application fee of \$50.00.
8. Brochures for renters or prospective renters as required by the Act.
9. Copy of the rental agreement forms.

**A limited licensee shall provide a list, updated quarterly, of all rental locations and all employees who may act on behalf of the rental company.**

## **Duration of Limited License and Renewal Procedures**

A limited license is valid for one year from the date of issuance. Limited licensees will be mailed a renewal notice prior to the expiration of the limited license. This renewal notice must be returned to the Department with the renewal fee of \$50.00, any updated training materials and current listing of rental locations and authorized employees before a renewal will be granted.

## **Kinds of Insurance A Limited Licensee May Sell**

A limited licensee may act as agent for an authorized insurer only in connection with rental vehicles and only with respect to the following kinds of insurance:

**Motor Vehicle Liability Insurance**, including uninsured and underinsured motorist coverage that provides coverage to renters and other authorized drivers of rental vehicles for liability arising from the operation of the rental vehicle.

**Accident and Health Insurance** that provides coverage to renters and other rental vehicle occupants for accidental death or dismemberment and for medical expenses resulting from an accident involving the rental vehicle that occurs during the rental period.

**Personal Property Insurance** that provides coverage to renters and other rental vehicle occupants for the loss of or damage to personal property that occurs during the rental period.